



# 2018-2019

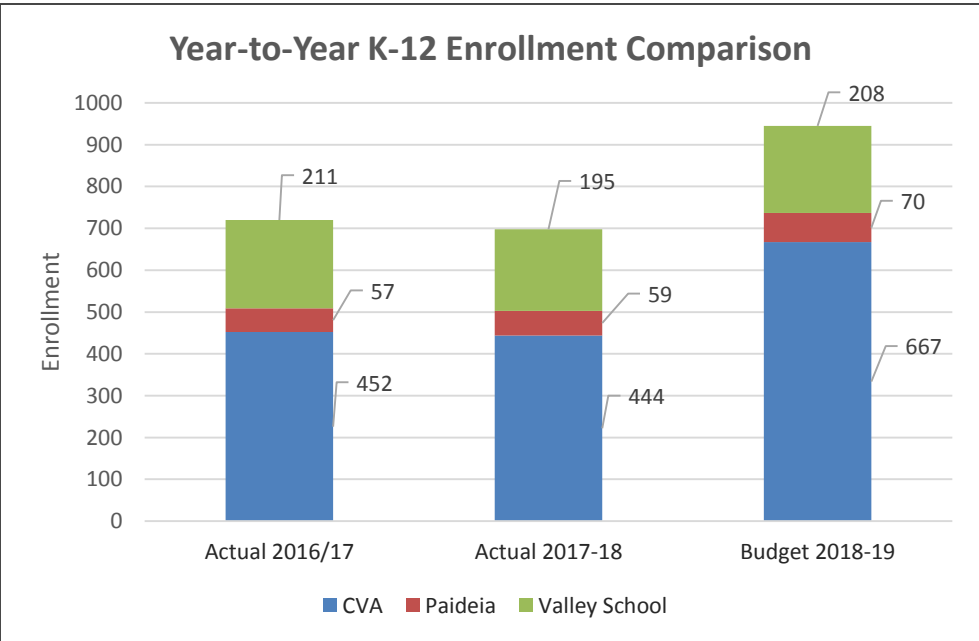




# Enrollment

## AAFTE 945 – Up from 699 FTE in 2017-2018

- Valley School – 208 (up 13 fte)
- Paideia High School – 70 (up 11 fte)
- CVA-Valley – 667 (up 223 fte)





# Enrollment

## Valley Early Learning Center

2018-19 Enrollment Equivalent to 2017-18  
with Breakdown as follows:

- **Preschoolers: 44 children**
- **School-age (before/after school): 6 children**



# Enrollment

## **SPECIAL SERVICES 2018-2019 ENROLLMENT**

**119 Students Compared to 95 Actual in 2017-2018**

- Valley Early Learning Center 3 – 5 year olds: 7 (*Unchanged*)
- Valley School K-8: 40 (*Up 3 Students*)
- Paideia High School: 14 (*Unchanged*)
- CVA-Valley: 58 (*Up 21 Students*)



# 2018 – 2019 Staff Budget

## **Certificated Staff –**

51 ftes, up from 42.7 currently

- 5 CVA Teachers
- Special Ed teacher (split CVA/Paideia)
- Valley School (possible split 1<sup>st</sup> grade)
- Increase 3 current partial ftes to full-time



# 2018 – 2019 Staff Budget

**Classified Staff – 79 staff, up from 67 currently**

- CVA Sped Parapro
- IT Helpdesk Technician
- Custodian
- VELC School Yr Sped/Summer Lead Teacher
- 4 Bus Drivers (2 Summit Valley, 2 Evergreen)
- Part-time VELC Admin Assistant
- Part-time Assistant Cook (currently long-term sub)
- Part-time Laborer (snow removal, etc)
- Fuel Truck Driver (currently long-term sub)



# 2018 – 2019 Staff Budget

## Salary Scales –

- Certificated:
  - Utilize OSPI Sample Salary Grid
  - Annual Salary Ave increase of 12.5% per teacher
  - 185 Contract Days
  - Workday reduction from 8 hrs to 7.5 hrs
- Classified:
  - Utilize existing district scale adding minimum 5% to all cells
  - Average increase of 9.14% per staff



# 2018-2019 General Fund

***REVENUE - \$12,990,914***

## REVENUE COMPARISON BY CATEGORY

	<i>2017-18 Budget</i>	<i>2018-19 Budget</i>	<i>Difference</i>
Taxes	154,490	154,549	59
Local Revenue	146,663	144,495	(2,168)
State General Purpose Revenue	6,162,131	9,206,843	3,044,712
State Special Purpose Revenue	1,644,831	2,168,760	523,929
Federal Revenue	380,940	374,196	(6,745)
Revenue from Other Districts	1,145,274	550,469	(594,805)
Other Community Service (VL Transport)	407,697	391,602	(16,095)
<b><i>Total State General Purpose Revenue</i></b>	<b><i>10,042,026</i></b>	<b><i>12,990,914</i></b>	<b><i>2,948,888</i></b>





# 2018-2019 General Fund

## Notable Year-to-Year Revenue Changes

STATE GENERAL PURPOSE REVENUE			
	<i>2017-18 Budget</i>	<i>2018-19 Budget</i>	<i>Difference</i>
Apportionment	5,313,188	8,333,665	3,020,477
College in the High School Subsidy	4,940	4,680	(260)
Special Education	92,508	128,679	36,171
Local Effort Assistance	751,495	739,819	(11,676)
<b>Total State General Purpose Revenue</b>	<b>6,162,131</b>	<b>9,206,843</b>	<b>3,044,712</b>

- Apportionment difference comprised of:

Increase in CVA-Valley Enrollment	1,524,999
Increase in ALE Rate per Student FTE	1,043,648
* Increase in Regular Basic Ed Funding	451,830
<b>TOTAL</b>	<b>3,020,477</b>

- Budget for 2018-19 CiHS more closely aligns with actual experience in 2017-18 which is expected to be similar.



# 2018-2019 General Fund

## Notable Year-to-Year Revenue Changes

STATE GENERAL PURPOSE REVENUE			
	2017-18 Budget	2018-19 Budget	Difference
Apportionment	5,313,188	8,333,665	3,020,477
College in the High School Subsidy	4,940	4,680	(260)
Special Education	92,508	128,679	36,171
Local Effort Assistance	751,495	739,819	(11,676)
<b>Total State General Purpose Revenue</b>	<b>6,162,131</b>	<b>9,206,843</b>	<b>3,044,712</b>

- Increased Special Ed enrollment, as well as higher Sped BEA rate will result in higher State Special Ed revenue – both General Purpose & Special Purpose.
- LEA – District does not collect maximum levy. As property values increase, rate per thousand that is collected decreases. LEA funding is reduced to the extent that levy collection is not maximized.



# 2018-2019 General Fund

## Notable Year-to-Year Revenue Changes – Cont'd

STATE SPECIAL PURPOSE REVENUE			
	2017-18 Budget	2018-19 Budget	Difference
Special Education	618,208	894,743	276,535
Learning Assistance Program (LAP)	134,937	175,438	40,501
Highly Capable	15,708	24,790	9,081
Pupil Transportation	641,523	830,950	189,427
ECEAP	151,410	179,520	28,110
Working Connections & Early Achievers	73,523	54,419	(19,104)
State Food Service and Other Misc.	9,522	8,900	(622)
<b>Total Revenue from Other Districts</b>	<b>1,644,831</b>	<b>2,168,760</b>	<b>523,929</b>

- Increased Special Ed enrollment, as well as higher Sped BEA rate will result in higher State Special Ed revenue – both General Purpose & Special Purpose.
- LAP – Actual 2017-18 LAP will be \$20,000 above budget due to inadvertent under-budgeting of new funding that was added for high poverty schools this year. Thus, real increase in 2018-19 will be approx. \$21,000 attributed to increased funding per staffing unit and slightly higher poverty percentage at the district.



# 2018-2019 General Fund

## Notable Year-to-Year Revenue Changes – Cont'd

STATE SPECIAL PURPOSE REVENUE			
	2017-18 Budget	2018-19 Budget	Difference
Special Education	618,208	894,743	276,535
Learning Assistance Program (LAP)	134,937	175,438	40,501
Highly Capable	15,708	24,790	9,081
Pupil Transportation	641,523	830,950	189,427
ECEAP	151,410	179,520	28,110
Working Connections & Early Achievers	73,523	54,419	(19,104)
State Food Service and Other Misc.	9,522	8,900	(622)
<b>Total Revenue from Other Districts</b>	<b>1,644,831</b>	<b>2,168,760</b>	<b>523,929</b>

- Highly Capable – Growth in districtwide enrollment combined with increased funding per staffing unit result in \$9,081 more budgeted revenue.
- Pupil Transportation – Includes Evergreen and Summit Valley allocations as VL will begin managing the transportation operations for these 2 districts in 2018-19.



# 2018-2019 General Fund

## Notable Year-to-Year Revenue Changes – Cont'd

STATE SPECIAL PURPOSE REVENUE			
	2017-18 Budget	2018-19 Budget	Difference
Special Education	618,208	894,743	276,535
Learning Assistance Program (LAP)	134,937	175,438	40,501
Highly Capable	15,708	24,790	9,081
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ECEAP	151,410	179,520	28,110
Working Connections & Early Achievers	73,523	54,419	(19,104)
State Food Service and Other Misc.	9,522	8,900	(622)
<b>Total Revenue from Other Districts</b>	<b>1,644,831</b>	<b>2,168,760</b>	<b>523,929</b>

- ECEAP – Conversion of 7 half-time slots to full-time. No change in per student rate.
- Working Connections & Early Achievers – Difficult to project # of families who will qualify for this state subsidy. Actual revenue this year will be under budget. Decision was made to budget more conservatively in 2018-19.



# 2018-2019 General Fund

## Notable Year-to-Year Revenue Changes – Cont'd

REVENUE COMPARISON BY CATEGORY			
	2017-18 Budget	2018-19 Budget	Difference
Federal Revenue	380,940	374,196	(6,744)
Revenue from Other Districts	1,145,274	550,469	(594,805)
Other Community Service (VL Transport)	407,697	391,602	(16,095)
<b>Total State General Purpose Revenue</b>	<b>1,933,911</b>	<b>1,316,268</b>	<b>(617,644)</b>

- Federal Revenue – Preliminary allocations issued by OSPI indicate small reductions in all federal grants with the exception of Federal Special Ed which will increase by \$2,169.
- Revenue from Other Districts – Only CVA-Kettle Falls will remain as a partner in 2018-19.
- Other Community Services (VL Transport) – Average fuel price is projected to be higher than actual experience in 2017-18 however, overall revenue is reduced due to Evergreen and Summit Valley becoming full cooperative members.



# 2018-2019 General Fund

*Expenditures - \$12,395,193*

Expenditure Comparison by Object					
	2017-18 Budget	% of Total	2018-19 Budget	% of Total	Difference
Salaries & Wages	4,884,418	48.5%	6,280,178	50.7%	1,395,760
Benefits	2,178,423	21.6%	2,716,127	21.9%	537,704
<b>Total Payroll Costs</b>	<b>7,062,841</b>	<b>70.2%</b>	<b>8,996,305</b>	<b>72.6%</b>	<b>1,933,464</b>
Supplies, Instructional Resources, Minor Equipment	1,120,204	11.1%	1,187,894	9.6%	67,690
Purchased Services	1,798,457	17.9%	1,938,993	15.6%	140,536
Travel	65,430	0.6%	77,398	0.6%	11,968
Capital Outlay	20,361	0.2%	194,603	1.6%	174,242
<b>TOTAL</b>	<b>10,067,293</b>	<b>100.0%</b>	<b>12,395,193</b>	<b>100.0%</b>	<b>2,327,900</b>

## ***Overview of Expenditures by Object***

- Salaries/Wages: Increase in number of staff as well as salary/wage increases as covered earlier in the presentation.
- Benefits: (1) Increased number of staff; (2) Medical benefit allocation will increase from \$820/mo this year to \$843.97/mo in 2018-19; (3) Retirement rates increase by 0.07% on classified gross wages and 0.16% on certificated gross wages.



# 2018-2019 General Fund

## Expenditure Comparison by Object

	2017-18 Budget	% of Total	2018-19 Budget	% of Total	Difference
Salaries & Wages	4,884,418	48.5%	6,280,178	50.7%	1,395,760
Benefits	2,178,423	21.6%	2,716,127	21.9%	537,704
<b>Total Payroll Costs</b>	<b>7,062,841</b>	<b>70.2%</b>	<b>8,996,305</b>	<b>72.6%</b>	<b>1,933,464</b>
Supplies, Instructional Resources, Minor Equipment	1,120,204	11.1%	1,187,894	9.6%	67,690
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Capital Outlay	20,361	0.2%	194,603	1.6%	174,242
<b>TOTAL</b>	<b>10,067,293</b>	<b>100.0%</b>	<b>12,395,193</b>	<b>100.0%</b>	<b>2,327,900</b>

### ***Overview of Objects of Expenditure – Continued***

**Supplies:** (1) Approx \$23,500 increase in regular ed (Valley School, Paideia and CVA), primarily related to additional and replacement instructional technology hardware; (2) District-level technology replacements and additions \$23,500; (3) \$4,900 VELC supplies; primarily funded directly through Early Achievers.

**Services:** (1) Regular Ed up \$43,700 with increased instructional software at Valley School, public relations costs at CVA and contracted services at PHS ; (2) Special Ed up \$20,000 primarily associated with higher enrollment and contracted therapy services; (3) LAP \$36,000 associated with Paideia high-poverty allocation; (4) VELC up \$10,000 due to increase in Americorps staffing and contract costs; (5) Districtwide up \$23,700 primarily due to districtwide technology costs.





# 2018-2019 General Fund

	2017-18 Budget	% of Total	2018-19 Budget	% of Total	Difference
Regular Instruction	5,533,437	55.0%	6,696,875	54.0%	1,163,438
Special Education	762,414	7.6%	1,116,846	9.0%	354,432
Compensatory Education	266,753	2.6%	298,563	2.4%	31,810
Other Instructional Programs	12,100	0.1%	27,117	0.2%	15,017
Community Services	816,945	8.1%	905,701	7.3%	88,756
Support Services	2,675,644	26.6%	3,350,091	27.0%	674,447
<b>TOTAL</b>	<b>10,067,293</b>	<b>100.0%</b>	<b>12,395,193</b>	<b>100.0%</b>	<b>2,327,900</b>

## Overview of Expenditures by Program –

- Regular Instruction expenditures are tied directly to basic education funding. These expenditures are attributable to Valley School, Paideia and Columbia Virtual Academy. Of the \$1,163,438 increase, \$1,089,500 is attributed to increased payroll costs.
- Special Education expenses will be higher in due to the budgeted increase in special education enrollment and overall payroll costs.
- Compensatory Education Programs include Title I-A, Title II-A, Title IV-A, Rural & Low Income Schools, LAP, Highly Capable and other State special and pilot programs.
- Community Services include the Valley Early Learning Program and VL Transport Center Cooperative. VELC expenditures are budgeted to increase \$111,500 with \$96,500 of the increase due to higher payroll costs and \$10,300 attributable to Americorps. Budgeted expenses for the VL cooperative are budgeted to decrease by \$23,000 mainly related to fuel costs for Summit Valley and Evergreen being rolled into Pupil Transportation.
- Support Services expenditures are comprised of pupil transportation, food services and district level expenditures. District level expenses comprise \$456,000 of the \$674,000 increase with roughly half attributed to payroll costs and the remainder comprised of facilities project and IT infrastructure costs. Increased costs \$10,000 in the food services program are associated with payroll. In pupil transportation the increase of \$217,000 is a combination of payroll increases and inclusion of Evergreen and Summit Valley operations



# 2018-19 General Fund

	2017-18 Budget	% of Total	2018-19 Budget	% of Total	Difference
Teaching Activities	3,956,353	39.3%	5,336,101	43.0%	1,379,748
Teaching Support	1,750,408	17.4%	1,867,591	15.1%	117,183
Other Supportive Activities	2,115,167	21.0%	2,685,491	21.7%	570,324
Building Administration	902,030	9.0%	1,022,034	8.2%	120,004
Central Administration	1,343,335	13.3%	1,483,976	12.0%	140,641
<b>TOTAL</b>	<b>10,067,293</b>	<b>100.0%</b>	<b>12,395,193</b>	<b>100.0%</b>	<b>2,327,900</b>

## Overview of Expenditures by Activity –

- As a combined percentage, Teaching & Teaching Support Activities are budgeted to be 58.1% of total district expenses in 2018-19 – up from 56.7% in 2017-18. The net year-to-year increase totals \$1.5M with almost \$1.4M of the increase attributable to payroll costs.
- Other Support Activities (Food Svc, Pupil Transportation, Facilities, IT, VL Transport Center Cooperative). Increases in food services and pupil transportation are more than offset by decreased costs which are primarily associated with lower projected fuel costs for VL Transport Center Cooperative.
- Building Administration – This category comprises all activities associated with the principals’ offices for CVA, Paideia and Valley School. These include support staff and activities related to student enrollment, attendance, student data and reporting, etc.
- Central Administration (Board of Directors, Superintendent’s Office, Business Office, HR, *plus supervisory/lead staff in the following teaching and support areas: special education, food services, pupil transportation and facilities.*



# 2018-2019 General Fund

## BUDGETED FUND BALANCE SUMMARY

	2018-19
Total Estimated Beginning Fund Balance	\$554,500
Revenue	\$12,990,914
Expense	\$12,395,193
Interfund Transfer	\$0
Total Ending Fund Balance	\$1,150,221 9.27%



## 2018-2019 Capital Projects Fund

Study & Survey will be completed in fall by  
ALSC Architects

- Funded by Study & Survey grant –  
*Amount: \$5,962*



# 2018-2019 Capital Projects Fund

## FUND BALANCE SUMMARY

	2018-2019
Total Estimated Beginning Fund Balance	\$11,633
Revenue	\$5,962
Expense	\$10,500
Interfund Transfer	\$0
Total Ending Fund Balance	\$7,095



## 2018-19 Debt Service Fund

	2018-2019
Total Estimated Beginning Fund Balance	\$214,643
Revenue	\$298,683
Expense	\$289,113
Interfund Transfer	\$0
Total Ending Fund Balance	\$224,213

- Routine annual bond principal and interest payments



# 2018-2019 ASB Fund

## REVENUE & EXPENDITURE SUMMARY

- Revenue from the usual sources:
  - Annual Fund Run event
  - Drama (primarily donations received at productions)
  - Yearbook Sales
  - Pep Club fundraisers (T-shirt sales, goodie sales, Valentines Day flower/candy grams, etc.)
- Usual Expenditures:
  - Athletics post-season celebrations
  - Cost of 8<sup>th</sup> grade trip
  - Drama Club – productions
  - Pep Club fund raising supplies



# 2018-2019 ASB Fund

## FUND BALANCE SUMMARY

	2018-2019
Total Estimated Beginning Fund Balance	\$41,633
Revenue	\$9,900
Expense	\$14,350
Interfund Transfer	\$0
Total Ending Fund Balance	\$37,183





## 2018-19 Transportation Vehicle Fund

	2018-2019
Total Estimated Beginning Fund Balance	\$116,510
Revenue	\$59,001
Expense	\$0
Interfund Transfer	\$0
Total Ending Fund Balance	\$175,511

No bus purchase budgeted for 2018-19. Next bus will be purchased in 2019-20 (September).



# **VALLEY SCHOOL DISTRICT FOUR-YEAR FINANCIAL FORECAST BY FUND 2018-19 THRU 2021-22**



## Valley School District No.070

F-195F

## ENROLLMENT AND STAFF COUNTS

	2018-2019 Current	2019-2020 Forecast	2020-2021 Forecast	2021-2022 Forecast
A. FTE ENROLLMENT COUNTS (calculate to two decimal places)				
1. Kindergarten	31.00	24.00	30.00	30.00
2. Grade 1	22.00	31.00	20.00	30.00
3. Grade 2	21.00	22.00	31.00	21.00
4. Grade 3	19.00	21.00	22.00	31.00
5. Grade 4	18.00	19.00	21.00	22.00
6. Grade 5	18.00	18.00	19.00	21.00
7. Grade 6	31.00	18.00	20.00	19.00
8. Grade 7	20.00	31.00	19.00	20.00
9. Grade 8	28.00	20.00	31.00	19.00
10. Grade 9	20.00	20.00	20.00	16.00
11. Grade 10	13.00	20.00	18.00	19.00
12. Grade 11 (excluding Running Start)	21.00	13.00	19.00	18.00
13. Grade 12 (excluding Running Start)	16.00	21.00	13.00	17.00
14. SUBTOTAL	278.00	278.00	283.00	283.00
15. Running Start	0.00	0.00	0.00	0.00
16. Dropout Reengagement Enrollment	0.00	0.00	0.00	0.00
17. ALE Enrollment	667.33	677.00	677.00	677.00
18. TOTAL K-12	945.33	955.00	960.00	960.00
B. STAFF COUNTS (calculate to three decimal places)				
1. General Fund FTE Certificated Employees	51.000	51.000	51.500	51.500
2. General Fund FTE Classified Employees	56.923	57.000	57.000	57.000

## Valley School District No.070

F-195F

## SUMMARY OF GENERAL FUND BUDGET

	2018-2019 Current	2019-2020 Forecast	2020-2021 Forecast	2021-2022 Forecast
REVENUES AND OTHER FINANCING SOURCES				
1000   Local Taxes	154,549	154,800	154,800	154,800
2000   Local Nontax Support	144,495	144,360	144,360	145,260
3000   State, General Purpose	9,206,843	8,905,014	8,866,576	8,918,357
4000   State, Special Purpose	2,168,760	2,231,046	2,253,698	2,274,120
5000   Federal, General Purpose	1,050	1,000	1,000	1,000
6000   Federal, Special Purpose	373,146	373,143	375,450	376,450
7000   Revenues from Other School Districts	550,469	558,750	567,004	575,382
8000   Revenues from Other Entities	391,602	395,518	399,473	403,468
9000   Other Financing Sources	0	0	0	0
<b>A. TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>12,990,914</b>	<b>12,763,631</b>	<b>12,762,361</b>	<b>12,848,837</b>
EXPENDITURES				
00   Regular Instruction	6,696,875	6,820,945	6,910,119	7,001,823
10   Federal Stimulus	0	0	0	0
20   Special Education Instruction	1,116,846	1,131,865	1,146,663	1,161,880
30   Vocational Education Instruction	0	0	0	0
40   Skill Center Instruction	0	0	0	0
50 and 60   Compensatory Education Instruction	298,563	305,445	309,438	313,545
70   Other Instructional Programs	27,117	27,980	28,346	28,722
80   Community Services	905,701	942,484	954,806	967,477
90   Support Services	3,350,091	3,286,542	3,329,509	3,373,695
<b>B. TOTAL EXPENDITURES</b>	<b>12,395,193</b>	<b>12,515,261</b>	<b>12,678,881</b>	<b>12,847,142</b>
C. OTHER FINANCING USES--TRANSFERS OUT (G.L.536) 1/	0	150,000	0	0
D. OTHER FINANCING USES (G.L.535) 2/	0	0	0	0
<b>E. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER)</b>	<b>595,721</b>	<b>98,370</b>	<b>83,480</b>	<b>1,695</b>
EXPENDITURES AND OTHER FINANCING USES (A-B-C-D)				
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.815 Restricted for Unequalized Deductible Revenue	0	0	0	0
G.L.821 Restricted for Carryover of Restricted Revenues	0	0	0	0
G.L.825 Restricted for Skill Center	0	0	0	0

## Valley School District No.070

F-195F

## SUMMARY OF GENERAL FUND BUDGET

	2018-2019 Current	2019-2020 Forecast	2020-2021 Forecast	2021-2022 Forecast
G.L.828 Restricted for Carryover of Food Service Revenue	0	0	0	0
G.L.830 Restricted for Debt Service	0	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	210,972	228,500	221,500	221,500
G.L.845 Restricted for Self-Insurance	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.870 Committed to Other Purposes	47,200	52,000	56,800	61,600
G.L.872 Committed to Economic Stabilization	0	0	0	0
G.L.875 Assigned to Contingencies	0	0	0	0
G.L.884 Assigned to Other Capital Projects	150,000	162,000	42,000	120,000
G.L.888 Assigned to Other Purposes	81,025	63,248	43,023	23,523
G.L.890 Unassigned Fund Balance	65,303	644,473	885,268	905,448
G.L.891 Unassigned to Minimum Fund Balance Policy	0	0	0	0
<b>F. TOTAL BEGINNING FUND BALANCE</b>	<b>554,500</b>	<b>1,150,221</b>	<b>1,248,591</b>	<b>1,332,071</b>
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.815 Restricted for Unequalized Deductible Revenue	0	0	0	0
G.L.821 Restricted for Carryover of Restricted Revenues	0	0	0	0
G.L.825 Restricted for Skill Center	0	0	0	0
G.L.828 Restricted for Carryover of Food Service Revenue	0	0	0	0
G.L.830 Restricted for Debt Service	0	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	228,500	221,500	221,500	221,500
G.L.845 Restricted for Self-Insurance	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.870 Committed to Other Purposes	52,000	56,800	61,600	66,400
G.L.872 Committed to Economic Stabilization	0	0	0	0
G.L.875 Assigned to Contingencies	0	0	0	0
G.L.884 Assigned to Other Capital Projects	162,000	42,000	120,000	175,000
G.L.888 Assigned to Other Purposes	63,248	43,023	23,523	4,023
G.L.890 Unassigned Fund Balance	644,473	885,268	905,448	866,843

Valley School District No.070

F-195F

**SUMMARY OF GENERAL FUND BUDGET**

	<b>2018-2019 Current</b>	<b>2019-2020 Forecast</b>	<b>2020-2021 Forecast</b>	<b>2021-2022 Forecast</b>
G.L.891 Unassigned to Minimum Fund Balance Policy	0	0	0	0
<b>H. TOTAL ENDING FUND BALANCE (E+F, +OR-G)</b>	<b>1,150,221</b>	<b>1,248,591</b>	<b>1,332,071</b>	<b>1,333,766</b>
<b>Fund Balance as % of Expenditures</b>	<b>9.72%</b>	<b>9.97%</b>	<b>10.50%</b>	<b>10.38%</b>

1/G.L. 536 is an account that is used to summarize actions for other financing uses—transfers out.

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Valley School District No.070

F-195F

SUMMARY OF ASSOCIATED STUDENT BODY FUND BUDGET

	2018-2019 Current	2019-2020 Forecast	2020-2021 Forecast	2021-2022 Forecast
<b>REVENUES</b>				
100   General Student Body	2,000	2,000	2,500	2,500
200   Athletics	200	200	200	200
300   Classes	2,200	2,200	2,200	2,200
400   Clubs	5,500	5,500	5,500	5,500
600   Private Moneys	0	0	0	0
<b>A. TOTAL REVENUES</b>	<b>9,900</b>	<b>9,900</b>	<b>10,400</b>	<b>10,400</b>
<b>EXPENDITURES</b>				
100   General Student Body	3,500	3,500	2,000	2,000
200   Athletics	400	400	200	200
300   Classes	3,600	3,600	3,600	3,600
400   Clubs	6,850	6,250	6,250	6,000
600   Private Moneys	0	0	0	0
<b>B. TOTAL EXPENDITURES</b>	<b>14,350</b>	<b>13,750</b>	<b>12,050</b>	<b>11,800</b>
<b>C. EXCESS OF REVENUES OVER (UNDER) EXPENDITURES (A-B)</b>	<b>-4,450</b>	<b>-3,850</b>	<b>-1,650</b>	<b>-1,400</b>
<b>BEGINNING FUND BALANCE</b>				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.819 Restricted for Fund Purposes	41,633	37,183	33,333	31,683
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
<b>D. TOTAL BEGINNING FUND BALANCE</b>	<b>41,633</b>	<b>37,183</b>	<b>33,333</b>	<b>31,683</b>
<b>ENDING FUND BALANCE</b>				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.819 Restricted for Fund Purposes	37,183	33,333	31,683	30,283
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0

Valley School District No.070

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SUMMARY OF ASSOCIATED STUDENT BODY FUND BUDGET

	2018-2019 Current	2019-2020 Forecast	2020-2021 Forecast	2021-2022 Forecast
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
<b>F. TOTAL ENDING FUND BALANCE (C+D)</b>	<b>37,183</b>	<b>33,333</b>	<b>31,683</b>	<b>30,283</b>



Valley School District No.070

F-195F

SUMMARY OF DEBT SERVICE FUND BUDGET

	2018-2019 Current	2019-2020 Forecast	2020-2021 Forecast	2021-2022 Forecast
REVENUES AND OTHER FINANCING SOURCES				
1000   Local Taxes	297,998	299,000	303,000	310,000
2000   Local Nontax Support	685	650	650	650
3000   State, General Purpose	0	0	0	0
5000   Federal, General Purpose	0	0	0	0
9000   Other Financing Sources	0	0	0	0
<b>A. TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>298,683</b>	<b>299,650</b>	<b>303,650</b>	<b>310,650</b>
EXPENDITURES				
Matured Bond Expenditures	249,534	259,252	272,764	280,567
Interest on Bonds	38,079	33,628	28,972	24,131
Interfund Loan Interest	0	0	0	0
Bond Transfer Fees	1,500	1,500	1,500	1,500
Arbitrage Rebate	0	0	0	0
UnderWriter's Fees	0	0	0	0
<b>B. TOTAL EXPENDITURES</b>	<b>289,113</b>	<b>294,380</b>	<b>303,236</b>	<b>306,198</b>
C. OTHER FINANCING USES--TRANSFERS OUT (G.L.536) 1/	0	0	0	0
D. OTHER FINANCING USES (G.L.535) 2/	0	0	0	0
<b>E. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER / (UNDER) EXPENDITURES AND OTHER FINANCING USES (A-B-C-D)</b>	<b>9,570</b>	<b>5,270</b>	<b>414</b>	<b>4,452</b>
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.830 Restricted for Debt Service	214,643	224,213	229,483	229,897
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
<b>F. TOTAL BEGINNING FUND BALANCE</b>	<b>214,643</b>	<b>224,213</b>	<b>229,483</b>	<b>229,897</b>
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.830 Restricted for Debt Service	224,213	229,483	229,897	234,349
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0

Valley School District No.070

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SUMMARY OF DEBT SERVICE FUND BUDGET

	2018-2019 Current	2019-2020 Forecast	2020-2021 Forecast	2021-2022 Forecast
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
<b>H. TOTAL ENDING FUND BALANCE (E+F, +OR-G)</b>	<b>224,213</b>	<b>229,483</b>	<b>229,897</b>	<b>234,349</b>

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Valley School District No.070

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SUMMARY OF CAPITAL PROJECTS FUND BUDGET

	2018-2019 Current	2019-2020 Forecast	2020-2021 Forecast	2021-2022 Forecast
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
1000   Local Taxes	0	0	0	0
2000   Local Nontax Support	0	250	195	170
3000   State, General Purpose	0	0	0	0
4000   State, Special Purpose	5,962	0	0	0
5000   Federal, General Purpose	0	0	0	0
6000   Federal, Special Purpose	0	0	0	0
7000   Revenues from Other School Districts	0	0	0	0
8000   Revenues from Other Entities	0	0	0	0
9000   Other Financing Sources	0	150,000	0	0
<b>A. TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>5,962</b>	<b>150,250</b>	<b>195</b>	<b>170</b>
<b>EXPENDITURES</b>				
10   Sites	10,500	0	0	0
20   Buildings	0	12,000	25,000	34,000
30   Equipment	0	0	0	0
40   Energy	0	0	0	0
50   Sales and Lease Expenditures	0	0	0	0
60   Bond Issuance Expenditures	0	0	0	0
90   Debt Expenditures	0	0	0	0
<b>B. TOTAL EXPENDITURES</b>	<b>10,500</b>	<b>12,000</b>	<b>25,000</b>	<b>34,000</b>
C. OTHER FINANCING USES--TRANSFERS OUT (G.L.536) 1/	0	0	0	0
D. OTHER FINANCING USES (G.L.535) 2/	0	0	0	0
<b>E. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES (A-B-C-D)</b>	<b>-4,538</b>	<b>138,250</b>	<b>-24,805</b>	<b>-33,830</b>
<b>BEGINNING FUND BALANCE</b>				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.825 Restricted for Skill Center	0	0	0	0
G.L.830 Restricted for Debt Service	0	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0

Valley School District No.070

F-195F

SUMMARY OF CAPITAL PROJECTS FUND BUDGET

	2018-2019 Current	2019-2020 Forecast	2020-2021 Forecast	2021-2022 Forecast
G.L.861 Restricted from Bond Proceeds	0	0	0	0
G.L.862 Committed from Levy Proceeds	0	0	0	0
G.L.863 Restricted from State Proceeds	0	0	0	0
G.L.864 Restricted from Federal Proceeds	0	0	0	0
G.L.865 Restricted from Other Proceeds	0	0	0	0
G.L.866 Restricted from Impact Fee Proceeds	0	0	0	0
G.L.867 Restricted from Mitigation Fee Proceeds	0	0	0	0
G.L.869 Restricted from Undistributed Proceeds	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	11,633	7,095	145,345	120,540
G.L.890 Unassigned Fund Balance	0	0	0	0
<b>F. TOTAL BEGINNING FUND BALANCE</b>	<b>11,633</b>	<b>7,095</b>	<b>145,345</b>	<b>120,540</b>
<b>ENDING FUND BALANCE</b>				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.825 Restricted for Skill Center	0	0	0	0
G.L.830 Restricted for Debt Service	0	0	0	0
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	0	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.861 Restricted from Bond Proceeds	0	0	0	0
G.L.862 Committed from Levy Proceeds	0	0	0	0
G.L.863 Restricted from State Proceeds	0	0	0	0
G.L.864 Restricted from Federal Proceeds	0	0	0	0
G.L.865 Restricted from Other Proceeds	0	0	0	0
G.L.866 Restricted from Impact Fee Proceeds	0	0	0	0
G.L.867 Restricted from Mitigation Fee Proceeds	0	0	0	0
G.L.869 Restricted from Undistributed Proceeds	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	7,095	145,345	120,540	86,710
G.L.890 Unassigned Fund Balance	0	0	0	0
<b>H. TOTAL ENDING FUND BALANCE (E+F, +OR-G)</b>	<b>7,095</b>	<b>145,345</b>	<b>120,540</b>	<b>86,710</b>

Valley School District No.070

F-195F

SUMMARY OF CAPITAL PROJECTS FUND BUDGET

2018-2019 Current	2019-2020 Forecast	2020-2021 Forecast	2021-2022 Forecast
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1/ G.L. 536 is an account that is used to summarize actions for other financing uses--transfers out.  
 2/ G.L.535 is an account that is used to summarize actions for other financing uses such as long-term financing and debt extinguishments. Nonvoted debts may be serviced in the Debt Service Fund (DSF) rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, a transfer is used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer resources to the DSF.

Valley School District No.070

F-195F

SUMMARY OF TRANSPORTATION VEHICLE FUND BUDGET

	2018-2019 Current	2019-2020 Forecast	2020-2021 Forecast	2021-2022 Forecast
REVENUES AND OTHER FINANCING SOURCES				
1100   Local Property Tax	0	0	0	0
1300   Sale of Tax Title Property	0	0	0	0
1400   Local in lieu of Taxes	0	0	0	0
1500   Timber Excise Tax	0	0	0	0
1600   County-Administered Forests	0	0	0	0
1900   Other Local Taxes	0	0	0	0
2200   Sales of Goods, Supplies, and Services, Unassigned	0	0	0	0
2300   Investment Earnings	650	0	0	0
2500   Gifts and Donations	0	0	0	0
2600   Fines and Damages	0	0	0	0
2700   Rentals and Leases	0	0	0	0
2800   Insurance Recoveries	0	0	0	0
2900   Local Support Nontax, Unassigned	0	0	0	0
3600   State Forests	0	0	0	0
4100   Special Purpose-Unassigned	0	0	0	0
4300   Other State Agencies-Unassigned	0	35,000	0	0
4499   Transportation Reimbursement Depreciation	58,351	58,548	52,384	64,918
5200   General Purposes Direct Federal Grants-Unassigned	0	0	0	0
5300   Impact Aid, Maintenance and Operation	0	0	0	0
5400   Federal in lieu of Taxes	0	0	0	0
5600   Qualified Bond Interest Credit-Federal	0	0	0	0
6100   Special Purpose-OSPI Unassigned	0	0	0	0
6200   Direct Special Purpose Grants	0	0	0	0
6300   Federal Grants Through Other Entities-Unassigned	0	0	0	0
8100   Governmental Entities	0	0	0	0
8500   NonFederal ESD	0	0	0	0
9100   Sale of Bonds	0	0	0	0
9300   Sale of Equipment	0	0	0	0
9400   Compensated Loss of Fixed Assets	0	0	0	0

Valley School District No.070

F-195F

SUMMARY OF TRANSPORTATION VEHICLE FUND BUDGET

	2018-2019 Current	2019-2020 Forecast	2020-2021 Forecast	2021-2022 Forecast
9500   Long-Term Financing	0	0	0	0
A. TOTAL REVENUES, OTHER FINANCING SOURCES (less transfers)				
B. 9900 TRANSFERS IN (from the General Fund)	0	0	0	0
<b>C. TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>59,001</b>	<b>93,548</b>	<b>52,384</b>	<b>64,918</b>
EXPENDITURES				
33 Transportation Equipment Purchases - formerly Act 57 Cash Purchases/Rebuilding of Transportation Equipment	0	120,000	120,000	0
34 Transportation Equipment Major Repair - formerly Act 58 Contract Purchases/Rebuilding of Transportation Equipment	0	0	0	0
61 Bond/Levy Issuance and/or Election	0	0	0	0
91 Principal - formerly Act 84	0	0	0	0
92 Interest 1/ - formerly Act. 83	0	0	0	0
93 Arbitrage Rebate	0	0	0	0
<b>D. TOTAL EXPENDITURES</b>	<b>0</b>	<b>120,000</b>	<b>120,000</b>	<b>0</b>
E. OTHER FINANCING USES--TRANSFERS OUT (G.L.536) 2/	0	0	0	0
F. OTHER FINANCING USES (G.L.535) 3/	0	0	0	0
<b>G. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES (C-D-E-F)</b>	<b>59,001</b>	<b>-26,452</b>	<b>-67,616</b>	<b>64,918</b>
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.819 Restricted for Fund Purposes	116,510	175,511	149,059	81,443
G.L.830 Restricted for Debt Service	0	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
<b>H. TOTAL BEGINNING FUND BALANCE</b>	<b>116,510</b>	<b>175,511</b>	<b>149,059</b>	<b>81,443</b>
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.819 Restricted for Fund Purposes	175,511	149,059	81,443	146,361
G.L.830 Restricted for Debt Service	0	0	0	0

Valley School District No.070

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SUMMARY OF TRANSPORTATION VEHICLE FUND BUDGET

	2018-2019 Current	2019-2020 Forecast	2020-2021 Forecast	2021-2022 Forecast
G.L.835 Restricted for Arbitrage Rebate	0	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0	0
G.L.870 Committed to Other Purposes	0	0	0	0
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
<b>J. TOTAL ENDING FUND BALANCE (G+H, +OR-I)</b>	<b>175,511</b>	<b>149,059</b>	<b>81,443</b>	<b>146,361</b>

1/ Includes interest portion of purchase contracts.

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